

## South Broward Montessori Charter School Corp.

12/05/17

## Profit &amp; Loss

Accrual Basis

September 2017

|  | <u>Sep 17</u>    |
|--|------------------|
| <b>Ordinary Income/Expense</b>             |                  |
| <b>Income</b>                              |                  |
| 3000.00 · Program Income                   |                  |
| 3300.00 · FEFP - Broward Cty Sch Dist      | 77,310.18        |
| 3500.00 · Aftercare                        | 4,007.80         |
|  | <u>81,317.98</u> |
| <b>Total 3000.00 · Program Income</b>      | <b>81,317.98</b> |
| <b>Total Income</b>                        | <b>81,317.98</b> |
| <b>Gross Profit</b>                        | <b>81,317.98</b> |
| <b>Expense</b>                             |                  |
| 5100 · Instruction                         |                  |
| 5100.12 · Classroom Teachers               | 31,595.75        |
| 5100.22 · Payroll Taxes - FICA Teachers    | 5,078.61         |
| 5100.23 · Payroll Taxes - Federal WH       | 2,323.47         |
| 5100.24 · Workers Compensation             | 115.69           |
| 5100.25 · Payroll Taxes - FL CO SUI        | 9.82             |
| 5100.51 · Instructional Materials          | 2,625.00         |
| 5100.54 · After Care/Teacher Supplies      | 1,609.01         |
| 5100.55 · Substitute Teachers              | 2,769.34         |
| 5100.69 · Group Insurance                  | 1,358.25         |
|  | <u>47,484.94</u> |
| <b>Total 5100 · Instruction</b>            | <b>47,484.94</b> |
| 7100 · Board                               |                  |
| 7100.73 · Dues and Fees                    | 48.09            |
| 7100.81 · Bank Charges                     | 291.83           |
| 7100.83 · Bankcard Fees                    | 7.67             |
|  | <u>347.59</u>    |
| <b>Total 7100 · Board</b>                  | <b>347.59</b>    |
| 7300 · School Administration               |                  |
| 7300.11 · Administrator                    | 11,138.66        |
| 7300.12 · Principal Salary                 | 5,078.06         |
| 7300.22 · Payroll Taxes - FICA             | 2,485.61         |
| 7300.23 · Payroll Taxes - Federal WH       | 1,000.84         |
| 7300.24 · Workers Compensation             | 49.45            |
| 7300.25 · Payroll Taxes - FUTA             | 58.97            |
| 7300.30 · Accounting Fees                  | 968.75           |
| 7300.51 · Office Expenses                  | 178.64           |
| 7300.64 · Office Computers/Maintenance     | 244.50           |
|  | <u>21,203.48</u> |
| <b>Total 7300 · School Administration</b>  | <b>21,203.48</b> |
| 7400 · Facilities Acquisition              |                  |
| 7400.01 · Facility Lease                   | 15,884.70        |
|  | <u>15,884.70</u> |
| <b>Total 7400 · Facilities Acquisition</b> | <b>15,884.70</b> |
| 7500 · Fiscal Services                     |                  |
| 7500.03 · Payroll Processing Fees          | 163.99           |
|  | <u>163.99</u>    |
| <b>Total 7500 · Fiscal Services</b>        | <b>163.99</b>    |
| 7600 · Food Services                       |                  |
| 7600.01 · School Lunch                     | 1,000.00         |
|  | <u>1,000.00</u>  |
| <b>Total 7600 · Food Services</b>          | <b>1,000.00</b>  |
| 7900 · Operation of Plant                  |                  |
| 7900.37 · Communication                    | 367.04           |
| 7900.43 · Electricity                      | 343.35           |
|  | <u>710.39</u>    |
| <b>Total 7900 · Operation of Plant</b>     | <b>710.39</b>    |

**Profit & Loss**

September 2017

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|  | <u>Sep 17</u>            |
|--|--------------------------|
| 8100 · Maintenance of Plant                          |                          |
| 8100.35 · Repairs & Maintenance                      | 2,957.44                 |
| <b>Total 8100 · Maintenance of Plant</b>             | <u>2,957.44</u>          |
| <b>Total Expense</b>                                 | <u>89,752.53</u>         |
| <b>Net Ordinary Income</b>                           | -8,434.55                |
| <b>Other Income/Expense</b>                          |                          |
| <b>Other Expense</b>                                 |                          |
| 2205.1 · Line of Credit - Wilkins Luque              |                          |
| 2205.11 · LOC - Interest Expense                     | 118.52                   |
| <b>Total 2205.1 · Line of Credit - Wilkins Luque</b> | 118.52                   |
| 2205.3 · Note Payable - MHOL                         | 2,337.88                 |
| <b>Total Other Expense</b>                           | <u>2,456.40</u>          |
| <b>Net Other Income</b>                              | -2,456.40                |
| <b>Net Income</b>                                    | <u><u>-10,890.95</u></u> |