

South Broward Montessori Charter School Corp.

Profit & Loss

12/05/17

October 2017

Accrual Basis

	Oct 17
Ordinary Income/Expense	
Income	
3000.00 · Program Income	
3300.00 · FEFP - Broward Cty Sch Dist	95,065.15
3473.00 · Other Misc Revenue	2,657.18
3500.00 · Aftercare	6,685.39
Total 3000.00 · Program Income	104,407.72
Total Income	104,407.72
Gross Profit	104,407.72
Expense	
5100 · Instruction	
5100.12 · Classroom Teachers	39,294.90
5100.22 · Payroll Taxes - FICA Teachers	3,807.73
5100.23 · Payroll Taxes - Federal WH	2,295.04
5100.24 · Workers Compensation	282.72
5100.25 · Payroll Taxes - FL CO SUI	5,604.93
5100.51 · Instructional Materials	12,292.96
5100.54 · After Care/Teacher Supplies	1,333.90
5100.55 · Substitute Teachers	878.00
Total 5100 · Instruction	65,790.18
7100 · Board	
7100.73 · Dues and Fees	233.09
7100.81 · Bank Charges	111.36
7100.84 · Inspection Expenses	246.00
Total 7100 · Board	590.45
7300 · School Administration	
7300.11 · Administrator	11,611.53
7300.12 · Principal Salary	5,880.31
7300.22 · Payroll Taxes - FICA	1,959.17
7300.23 · Payroll Taxes - Federal WH	990.57
7300.24 · Workers Compensation	133.98
7300.25 · Payroll Taxes - FUTA	101.85
7300.30 · Accounting Fees	4,505.00
7300.32 · Insurance - General Liability	1,185.38
7300.51 · Office Expenses	3,402.07
7300.52 · Office Supplies	367.14
7300.64 · Office Computers/Maintenance	472.71
7300.65 · Uniforms	1,635.20
Total 7300 · School Administration	32,244.91
7400 · Facilities Acquisition	
7400.01 · Facility Lease	11,662.12
Total 7400 · Facilities Acquisition	11,662.12
7500 · Fiscal Services	
7500.01 · Payroll Services	254.47
Total 7500 · Fiscal Services	254.47
7600 · Food Services	
7600.01 · School Lunch	2,832.85
Total 7600 · Food Services	2,832.85
7900 · Operation of Plant	
7900.38 · Water / Sewer / Garbage Collect	660.94
7900.43 · Electricity	2,028.05
Total 7900 · Operation of Plant	2,688.99

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	<u>Oct 17</u>
8100 · Maintenance of Plant	
8100.35 · Repairs & Maintenance	3,093.09
Total 8100 · Maintenance of Plant	<u>3,093.09</u>
Total Expense	<u>119,157.06</u>
Net Ordinary Income	-14,749.34
Other Income/Expense	
Other Expense	
2205.1 · Line of Credit - Wilkins Luque	
2205.11 · LOC - Interest Expense	118.52
Total 2205.1 · Line of Credit - Wilkins Luque	118.52
2205.2 · Note Payable - Board Member	
2205.21 · Other Financing Sources	-2,000.00
Total 2205.2 · Note Payable - Board Member	-2,000.00
2205.3 · Note Payable - MHOL	2,337.88
Total Other Expense	<u>456.40</u>
Net Other Income	-456.40
Net Income	<u><u>-15,205.74</u></u>