

South Broward Montessori Charter (5717)  
 Broward County, Florida  
 Balance Sheet (Unaudited)  
 May 31, 2015

<b>ASSETS</b>	<b>General Fund</b>	<b>Special Revenue Fund</b>	<b>Total Governmental Funds</b>
Current Assets:			
Cash	\$ 14,659	\$ -	\$ 14,659
Due from other agencies	-	96,512	96,512
Due from other governmental funds	96,512	-	96,512
<b>TOTAL ASSETS</b>	<b><u>\$ 111,172</u></b>	<b><u>\$ 96,512</u></b>	<b><u>\$ 207,684</u></b>
<b>LIABILITIES AND FUND BALANCE</b>			
Liabilities			
Accounts payable and accrued expenses	\$ 8,626	\$ -	\$ 8,626
Due to general fund	-	96,512	96,512
Total Liabilities	<u>8,626</u>	<u>96,512</u>	<u>105,138</u>
Fund Balance (deficit)			
Unassigned	<u>102,545</u>	<u>0</u>	<u>102,545</u>
Total Fund Balance	<u>102,545</u>	<u>0</u>	<u>102,545</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 111,172</u></b>	<b><u>\$ 96,512</u></b>	<b><u>\$ 207,684</u></b>

South Broward Montessori Charter (5717)  
 Broward County, Florida  
 Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)  
 For the Month Ended May 31, 2015

	General Fund				Special Revenue Fund				Total Governmental Funds			
	Month Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
<b>Revenue</b>												
Florida Educational Finance Program	\$ 40,890	\$ 585,380	\$ 660,000	89%	\$ -	\$ -	\$ -		\$ 40,890	\$ 585,380	\$ 660,000	89%
Implementation Grant Revenue	-	-	-	0%	139,833	301,435	175,000	172%	139,833	301,435	175,000	172%
Aftercare	-	12,921	30,000	43%	-	-	-	0%	-	12,921	30,000	0%
Other revenue	2,778	15,193	12,000	127%	-	-	-	0%	2,778	15,193	12,000	0%
<b>Total Revenue</b>	<b>43,668</b>	<b>613,494</b>	<b>702,000</b>	<b>87%</b>	<b>139,833</b>	<b>301,435</b>	<b>175,000</b>	<b>172%</b>	<b>183,501</b>	<b>914,929</b>	<b>877,000</b>	<b>104%</b>
<b>Expenditures</b>												
<b>Current Expenditures</b>												
Instruction	21,844	301,363	355,860	85%	6,896	72,344	27,891	-	28,740	373,707	383,751	97%
Board	42	4,400	2,400	183%	-	48,896	-	0%	42	53,296	2,400	2221%
School administration	22,865	147,688	136,675	108%	3,800	29,553	25,325	0%	26,665	177,241	162,000	109%
Fiscal services	292	11,339	2,400	472%	-	-	-	0%	292	11,339	2,400	472%
Food services	3,105	11,600	12,000	97%	-	-	-	0%	3,105	11,600	12,000	97%
Facilities Acquisition	7,124	78,364	71,655	109%	-	-	13,833	0%	7,124	78,364	85,488	92%
Pupil transportation services	-	-	-	0%	-	-	-	0%	-	-	-	0%
Operation of plant	828	20,081	22,200	90%	-	-	-	0%	828	20,081	22,200	90%
Maintenance of plant	6,864	14,117	9,000	157%	-	-	-	0%	6,864	14,117	9,000	157%
Capital Outlay	(54,437)	8,893	6,000	148%	129,137	150,642	107,951	0%	74,700	159,536	113,951	0%
LP Montessori - loan proceeds	-	7,124	-	0%	-	-	-	0%	-	7,124	-	0%
Loan disbursements	(18,000)	(25,965)	50,588	0%	-	-	-	0%	(18,000)	(25,965)	50,588	0%
<b>Total Expenditures</b>	<b>(9,472)</b>	<b>579,006</b>	<b>668,778</b>	<b>87%</b>	<b>139,833</b>	<b>301,435</b>	<b>175,000</b>	<b>172%</b>	<b>130,360</b>	<b>880,441</b>	<b>843,778</b>	<b>104%</b>
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>53,140</b>	<b>34,488</b>	<b>33,222</b>	<b>104%</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	<b>0%</b>	<b>53,140</b>	<b>34,488</b>	<b>33,222</b>	<b>104%</b>
<b>Other Financing Sources (Uses)</b>												
Transfers in	-	-	-		-	-	-		-	-	-	
Transfers out	-	-	-		-	-	-		-	-	-	
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Change in Fund Balances</b>												
Fund balances (deficit), beginning (restated)	49,405	68,057	-		-	-	-		49,405	68,057	-	
Adjustments to beginning fund balance	-	-	-		-	-	-		-	-	-	
<b>Fund Balances (deficit), Beginning as Restated</b>	<b>49,405</b>	<b>68,057</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>49,405</b>	<b>68,057</b>	<b>-</b>	
<b>Fund Balances (deficit), Ending</b>	<b>\$ 102,545</b>	<b>\$ 102,545</b>	<b>\$ 33,222</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ (0)</b>		<b>\$ 102,545</b>	<b>\$ 102,545</b>	<b>\$ 33,222</b>	