

South Broward Montessori Charter School
 Charter School with MSID Number 5717
 Broward County, Florida
Balance Sheet Unaudited
March 31, 2016

	<u>Accounts</u>	<u>General Fund</u>	<u>Total Governmental Funds</u>
ASSETS			
Cash & Cash Equivalents	1110	\$47,655	\$47,655
Grant Receivables	1130	-	-
Other Current Assets	12XX	744	744
TOTAL ASSETS		<u>\$48,399</u>	<u>\$48,399</u>
 LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts Payable	2120	\$36,791	\$36,791
Deferred Revenue	2410	-	-
Other Liabilities	21XX, 22XX, 23XX	-	-
TOTAL LIABILITIES		<u>\$36,791</u>	<u>\$36,791</u>
Fund Balances			
Unassigned		11,608	11,608
Total Fund Balances		<u>11,608</u>	<u>11,608</u>
TOTAL LIABILITIES AND FUND BALANCES		<u>\$48,399</u>	<u>\$48,399</u>

South Broward Montessori Charter School
Charter School with MSID Number 5717
Broward County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance (Unaudited)
March 31, 2016

	Account Number	Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues					
FEDERAL SOURCES					
Federal Direct	3100		\$ -	\$ -	
STATE SOURCES					
FEFP	3310	231,067	720,026	1,080,000	67%
Capital outlay	3397	-	(1,750)	(20,000)	-
Class size reduction	3355	-	-	-	0%
School recognition	3361	-	-	-	0%
Other state revenue	33XX	-	-	-	0%
LOCAL SOURCES					
Interest	3430	-	-	-	0%
Local capital improvement tax	3413	-	-	-	0%
Other local revenue	34XX	15,698	47,943	54,000	89%
Total Revenues		<u>246,765</u>	<u>766,219</u>	<u>1,114,000</u>	<u>69%</u>
Expenditures					
Current Expenditures					
Instruction	5000	82,096	364,804	442,700	82%
Board	7100	2,911	18,797	42,900	44%
School Administration	7300	64,375	197,965	194,500	102%
Facilities and acquisition	7400	40,200	123,800	163,945	76%
Fiscal services	7500	474	1,926	2,400	80%
Food services	7600	(2,647)	(1,151)	-	0%
Operation of plant	7900	3,102	11,406	22,750	50%
Maintenance of plant	8100	8,430	32,662	15,000	218%
Administrative technology services	8200	-	-	-	0%
Community services	9100	-	-	-	0%
Total Expenditures		<u>198,942</u>	<u>750,209</u>	<u>884,195</u>	<u>85%</u>
Excess (Deficiency) of Revenues over Expenses		47,823	16,010	229,805	7%
Other Financing Sources (Uses)					
Transfers in	3600	-	72,081	-	0%
Transfers out	9700	(5,265)	(63,446)	(49,859)	0%
Total Other Financing Sources		<u>(5,265)</u>	<u>8,635</u>	<u>(49,859)</u>	<u>(17%)</u>
Net Change in Fund Balance		42,558	24,645	179,946	14%
Fund Balance, Beginning		<u>(30,950)</u>	<u>15,690</u>		
Fund Balance, Ending		<u><u>11,608</u></u>	<u><u>40,335</u></u>	<u><u>179,946</u></u>	<u><u>22%</u></u>