

SOUTH BROWARD MONTESSORI CHARTER SCHOOL CORP.

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS

Monday, June 30th, 2014
At 6:00 PM (EASTERN TIME)

A meeting of the Board of Directors (the "Board") of SOUTH BROWARD MONTESSORI CHARTER SCHOOL, CORP., a Florida corporation (the "School"), was held on Monday, June 30th, 2014 at 6:00 PM (Eastern Time) at the offices of the Company.

Directors Present

Mr. Luis A. Parra, Ms. Marilyn O'Brien, Ms. Caridad Ramos and Ms. Margot Luque

Call to Order

Mr. Luis Parra informed to the Board meeting today will be centered on reviewing Financial Statements of the months of March, April and May 2014.

Expenses for the School Fiscal Year closeout were discussed. We also discussed every payment for a service provider must be in compliance with the Procurement Financials Policies.

The Board agreed to CPA's recommendation to follow the Charter School Financial Management (oversight, policies and procedure) and that, in lieu of financial management regulations for Charter School, to open a new bank account at Wells Fargo, as this financial institution allows us to double sign checks.

Approval of Minutes

Mr. Luis Parra also presented to the Board the Minutes of the previous meeting for approval, whereupon motion duly made, seconded, and unanimously adopted, the Minutes were approved as presented.

Closed Session

Questions were asked and answered. We did agree that Mr. Gamarra (CPA) will produce a financial projection report to start the incoming 2014-2015 school year.

Adjournment

There being no further business, the meeting was thereupon adjourned.

IN WITNESS WHEREOF, Luis Parra has hereunto set his hand as President of the Corporation on this Monday 30th day of June, 2014.

Luis A. Parra
President of the Board