

South Broward Montessori Charter (5717)
 Broward County, Florida
 Balance Sheet (Unaudited)
 December 31, 2015

| ASSETS | General Fund | Special Revenue Fund | Total Governmental Funds |
|---|---------------------|---------------------------------|---|
| Current Assets: | | | |
| Cash | \$ 3,439 | \$ - | \$ 3,439 |
| Due from other agencies | - | - | - |
| Due from other governmental funds | - | - | - |
| TOTAL ASSETS | \$ 3,439 | \$ - | \$ 3,439 |
| | | | |
| LIABILITIES AND FUND BALANCE | | | |
| Liabilities | | | |
| Accounts payable and accrued expenses | \$ 34,389 | \$ - | \$ 34,389 |
| Due to general fund | - | - | - |
| Total Liabilities | <u>34,389</u> | <u>-</u> | <u>34,389</u> |
| | | | |
| Fund Balance (deficit) | | | |
| Unassigned | <u>(30,950)</u> | <u>-</u> | <u>(30,950)</u> |
| Total Fund Balance | <u>(30,950)</u> | <u>-</u> | <u>(30,950)</u> |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 3,439 | \$ - | \$ 3,439 |

South Broward Montessori Charter (5717)
 Broward County, Florida
 Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
 For the Month Ended December 31, 2015

| | General Fund | | | | Special Revenue Fund | | | | Total Governmental Funds | | | |
|---|--------------------|--------------------|-------------------|----------------------------------|----------------------|-------------|---------------|----------------------------------|--------------------------|--------------------|-------------------|----------------------------------|
| | Month Actual | YTD Actual | Annual Budget | % of YTD Actual to Annual Budget | Month Actual | YTD Actual | Annual Budget | % of YTD Actual to Annual Budget | Month Actual | YTD Actual | Annual Budget | % of YTD Actual to Annual Budget |
| Revenue | | | | | | | | | | | | |
| Florida Educational Finance Program | \$ 77,332 | \$ 505,778 | \$ 1,080,000 | 47% | \$ - | \$ - | \$ - | | \$ 77,332 | \$ 505,778 | \$ 1,080,000 | 47% |
| Donations | - | - | - | | - | - | - | | - | - | - | 0% |
| Other revenue -Aftercare | 3,754 | 15,426 | 54,000 | 29% | - | - | - | | 3,754 | 15,426 | 54,000 | 0% |
| Total Revenue | 81,086 | 521,204 | 1,134,000 | 46% | - | - | - | | 81,086 | 521,204 | 1,134,000 | 46% |
| Expenditures | | | | | | | | | | | | |
| Current Expenditures | | | | | | | | | | | | |
| Instruction | 36,462 | 282,708 | 442,700 | 64% | - | - | - | | 36,462 | 282,708 | 442,700 | 64% |
| Instructional support services | - | - | - | 0% | - | - | - | | - | - | - | 0% |
| Board | 1,088 | 15,886 | 42,900 | 37% | - | - | - | | 1,088 | 15,886 | 42,900 | 0% |
| School administration | 31,585 | 133,589 | 194,500 | 69% | - | - | - | | 31,585 | 133,589 | 194,500 | 69% |
| Material, books, etc | - | - | - | 0% | - | - | - | | - | - | - | 0% |
| Fiscal services | 91 | 1,451 | 2,400 | 60% | - | - | - | | 91 | 1,451 | 2,400 | 60% |
| Food services | - | 1,496 | - | 0% | - | - | - | | - | 1,496 | - | 0% |
| Facilities Acquisition | 13,400 | 83,600 | 163,945 | 51% | - | - | - | | 13,400 | 83,600 | 163,945 | 51% |
| Operation of plant | 1,647 | 8,304 | 22,750 | 37% | - | - | - | | 1,647 | 8,304 | 22,750 | 37% |
| Maintenance of plant | 2,247 | 24,233 | 15,000 | 162% | - | - | - | | 2,247 | 24,233 | 15,000 | 162% |
| Capital Outlay | - | (47,716) | 20,000 | -239% | - | - | - | | - | (47,716) | 20,000 | 0% |
| LP Montessori | - | - | 28,055 | 0% | - | - | - | | - | - | 28,055 | 0% |
| Loan Disbursements | - | 35,566 | 21,804 | 163% | - | - | - | | - | 35,566 | 21,804 | 0% |
| Total Expenditures | 86,520 | 539,117 | 954,054 | 57% | - | - | - | 0% | 86,520 | 539,117 | 954,054 | 57% |
| Excess (Deficiency) of Revenue Over Expenditures | (5,434) | (17,912) | 179,946 | -10% | - | - | - | 0% | (5,434) | (17,912) | 179,946 | -10% |
| Other Financing Sources (Uses) | | | | | | | | | | | | |
| Transfers in | - | - | - | | - | - | - | | - | - | - | |
| Transfers out | - | - | - | | - | - | - | | - | - | - | |
| Total Other Financing Sources (Uses) | - | - | - | | - | - | - | | - | - | - | |
| Net Change in Fund Balances | | | | | | | | | | | | |
| Fund balances (deficit), beginning | (25,516) | (13,037) | - | | - | - | - | | (25,516) | (13,037) | - | |
| Adjustments to beginning fund balance | - | - | - | | - | - | - | | - | - | - | |
| Fund Balances (deficit), Beginning as Restated | (25,516) | (13,037) | - | | - | - | - | | (25,516) | (13,037) | - | |
| Fund Balances (deficit), Ending | \$ (30,950) | \$ (30,950) | \$ 179,946 | | \$ - | \$ - | \$ - | | \$ (30,950) | \$ (30,950) | \$ 179,946 | |