

South Broward Montessori Charter (5717)
 Broward County, Florida
 Balance Sheet (Unaudited)
 December 31, 2014

ASSETS	General Fund	Special Revenue Fund	Total Governmental Funds
Current Assets:			
Cash	\$ 31,581	\$ -	\$ 31,581
Due from other agencies	-	56,710	56,710
Due from other governmental funds	7,763	-	7,763
TOTAL ASSETS	<u>\$ 39,344</u>	<u>\$ 56,710</u>	<u>\$ 96,054</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable and accrued expenses	\$ 9,608	\$ -	\$ 9,608
Due to general fund	-	7,763	7,763
Total Liabilities	<u>9,608</u>	<u>7,763</u>	<u>17,372</u>
Fund Balance (deficit)			
Unassigned	<u>29,735</u>	<u>48,947</u>	<u>78,682</u>
Total Fund Balance	<u>29,735</u>	<u>48,947</u>	<u>78,682</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 39,344</u>	<u>\$ 56,710</u>	<u>\$ 96,054</u>

South Broward Montessori Charter (5717)
 Broward County, Florida
 Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
 For the Month Ended December 31, 2014

	General Fund				Special Revenue Fund				Total Governmental Funds			
	Month Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenue												
Florida Educational Finance Program	\$ 54,325	\$ 342,031	\$ 660,000	52%	\$ -	\$ -	\$ -	-	\$ 54,325	\$ 342,031	\$ 660,000	52%
Implementation Grant Revenue	-	-	-	0%	56,711	56,711	175,000	32%	56,711	56,711	175,000	32%
Aftercare	140	11,158	30,000	37%	-	-	-	0%	140	11,158	30,000	0%
Other revenue	1,575	3,226	12,000	27%	-	-	-	0%	1,575	3,226	12,000	0%
Total Revenue	56,040	356,415	702,000	51%	56,711	56,711	175,000	32%	112,751	413,126	877,000	47%
Expenditures												
Current Expenditures												
Instruction	29,231	152,558	355,860	43%	4,843	4,843	27,891	-	34,073	157,401	383,751	41%
Board	(356)	1,347	2,400	56%	500	500	-	0%	144	1,847	2,400	77%
School administration	12,349	78,666	136,675	58%	-	-	25,325	0%	12,349	78,666	162,000	49%
Fiscal services	442	1,280	2,400	53%	-	-	-	0%	442	1,280	2,400	53%
Food services	1,023	5,257	12,000	44%	-	-	-	0%	1,023	5,257	12,000	44%
Facilities Acquisition	7,124	42,744	71,655	60%	-	-	13,833	0%	7,124	42,744	85,488	50%
Pupil transportation services	-	-	-	0%	-	-	-	0%	-	-	-	0%
Operation of plant	1,538	11,664	22,200	53%	-	-	-	0%	1,538	11,664	22,200	53%
Maintenance of plant	255	5,191	9,000	58%	-	-	-	0%	255	5,191	9,000	58%
Capital Outlay	(1,479)	11,958	6,000	-	2,421	2,421	107,951	0%	942	14,379	113,951	0%
LP Montessori - loan proceeds	-	7,124	-	-	-	-	-	0%	-	7,124	-	0%
Loan disbursements	(10,000)	28,550	50,588	0%	-	-	-	0%	(10,000)	28,550	50,588	0%
Total Expenditures	40,127	346,340	668,778	52%	7,764	7,764	175,000	4%	47,891	354,103	843,778	42%
Excess (Deficiency) of Revenue Over Expenditures	15,913	10,075	33,222	30%	48,947	48,947	(0)	0%	64,860	59,022	33,222	178%
Other Financing Sources (Uses)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances												
Fund balances (deficit), beginning (restated)	13,822	19,660	-	-	-	-	-	-	13,822	19,660	-	-
Adjustments to beginning fund balance	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balances (deficit), Beginning as Restated	13,822	19,660	-	-	-	-	-	-	13,822	19,660	-	-
Fund Balances (deficit), Ending	\$ 29,735	\$ 29,735	\$ 33,222		\$ 48,947	\$ 48,947	\$ (0)		\$ 78,682	\$ 78,682	\$ 33,222	