

South Broward Montessori Charter (5717)  
 Broward County, Florida  
 Balance Sheet (Unaudited)  
 June 30, 2016

| <b>ASSETS</b>                             | <b>General Fund</b>     | <b>Special<br/>Revenue Fund</b> | <b>Total<br/>Governmental<br/>Funds</b> |
|---|-------------------------|---------------------------------|---|
| Current Assets:                           |                         |                                 |   |
| Cash                                      | \$ 7,173                | \$ -                            | \$ 7,173                                |
| Prepaid Assets                            | -                       | -                               | -                                       |
| Due from other governmental funds         | 70,497                  | -                               | 70,497                                  |
| <b>TOTAL ASSETS</b>                       | <b><u>\$ 77,670</u></b> | <b><u>\$ -</u></b>              | <b><u>\$ 77,670</u></b>                 |
| <br>                                      |                         |                                 |   |
| <b>LIABILITIES AND FUND BALANCE</b>       |                         |                                 |   |
| Liabilities                               |                         |                                 |   |
| Accounts payable and accrued expenses     | \$ 77,907               | \$ -                            | \$ 77,907                               |
| Due to general fund                       | -                       | -                               | -                                       |
| Total Liabilities                         | <u>77,907</u>           | <u>-</u>                        | <u>77,907</u>                           |
| Fund Balance (deficit)                    |                         |                                 |   |
| Unassigned                                | <u>(237)</u>            | <u>-</u>                        | <u>(237)</u>                            |
| Total Fund Balance                        | <u>(237)</u>            | <u>-</u>                        | <u>(237)</u>                            |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <b><u>\$ 77,670</u></b> | <b><u>\$ -</u></b>              | <b><u>\$ 77,670</u></b>                 |

South Broward Montessori Charter (5717)  
 Broward County, Florida  
 Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)  
 For the Month Ended June 30, 2016

|   | General Fund    |                 |                   |                                  | Special Revenue Fund |             |               |                                  | Total Governmental Funds |                 |                   |                                  |
|---|-----------------|-----------------|-------------------|----------------------------------|----------------------|-------------|---------------|----------------------------------|--------------------------|-----------------|-------------------|----------------------------------|
|   | Month Actual    | YTD Actual      | Annual Budget     | % of YTD Actual to Annual Budget | Month Actual         | YTD Actual  | Annual Budget | % of YTD Actual to Annual Budget | Month Actual             | YTD Actual      | Annual Budget     | % of YTD Actual to Annual Budget |
| <b>Revenue</b>  |                 |                 |                   |                                  |                      |             |               |                                  |                          |                 |                   |                                  |
| Florida Educational Finance Program                     | \$ 70,497       | \$ 906,218      | \$ 1,080,000      | 84%                              | \$ -                 | \$ -        | \$ -          |                                  | \$ 70,497                | \$ 906,218      | \$ 1,080,000      | 84%                              |
| Donations   | 500             | 1,168           | -                 |                                  | -                    | -           | -             |                                  | 500                      | 1,168           | -                 | 0%                               |
| Other revenue -Aftercare                                | 3,394           | 61,410          | 54,000            | 114%                             | -                    | -           | -             |                                  | 3,394                    | 61,410          | 54,000            | 0%                               |
| <b>Total Revenue</b>                                    | <b>74,391</b>   | <b>968,796</b>  | <b>1,134,000</b>  | <b>85%</b>                       | <b>-</b>             | <b>-</b>    | <b>-</b>      |                                  | <b>74,391</b>            | <b>968,796</b>  | <b>1,134,000</b>  | <b>85%</b>                       |
| <b>Expenditures</b>                                     |                 |                 |                   |                                  |                      |             |               |                                  |                          |                 |                   |                                  |
| <b>Current Expenditures</b>                             |                 |                 |                   |                                  |                      |             |               |                                  |                          |                 |                   |                                  |
| Instruction   | 29,883          | 467,552         | 442,700           | 106%                             | -                    | -           | -             |                                  | 29,883                   | 467,552         | 442,700           | 106%                             |
| Instructional support services                          | -               | -               | -                 | 0%                               | -                    | -           | -             |                                  | -                        | -               | -                 | 0%                               |
| Board   | 286             | 18,630          | 42,900            | 43%                              | -                    | -           | -             |                                  | 286                      | 18,630          | 42,900            | 0%                               |
| School administration                                   | 21,294          | 266,171         | 194,500           | 137%                             | -                    | -           | -             |                                  | 21,294                   | 266,171         | 194,500           | 137%                             |
| Material, books, etc                                    | -               | -               | -                 | 0%                               | -                    | -           | -             |                                  | -                        | -               | -                 | 0%                               |
| Fiscal services   | 139             | 2,286           | 2,400             | 95%                              | -                    | -           | -             |                                  | 139                      | 2,286           | 2,400             | 95%                              |
| Food services   | (939)           | (857)           | -                 | 0%                               | -                    | -           | -             |                                  | (939)                    | (857)           | -                 | 0%                               |
| Facilities Acquisition                                  | 13,400          | 150,600         | 163,945           | 92%                              | -                    | -           | -             |                                  | 13,400                   | 150,600         | 163,945           | 92%                              |
| Operation of plant                                      | 1,234           | 15,358          | 22,750            | 68%                              | -                    | -           | -             |                                  | 1,234                    | 15,358          | 22,750            | 68%                              |
| Maintenance of plant                                    | 2,425           | 39,371          | 15,000            | 262%                             | -                    | -           | -             |                                  | 2,425                    | 39,371          | 15,000            | 262%                             |
| Capital Outlay  | -               | (47,716)        | 20,000            | -239%                            | -                    | -           | -             |                                  | -                        | (47,716)        | 20,000            | 0%                               |
| LP Montessori   | -               | -               | 28,055            | 0%                               | -                    | -           | -             |                                  | -                        | -               | 28,055            | 0%                               |
| Loan Disbursements                                      | 900             | 44,600          | 21,804            | 205%                             | -                    | -           | -             |                                  | 900                      | 44,600          | 21,804            | 0%                               |
| <b>Total Expenditures</b>                               | <b>68,622</b>   | <b>955,996</b>  | <b>954,054</b>    | <b>100%</b>                      | <b>-</b>             | <b>-</b>    | <b>-</b>      | <b>0%</b>                        | <b>68,622</b>            | <b>955,996</b>  | <b>954,054</b>    | <b>100%</b>                      |
| <b>Excess (Deficiency) of Revenue Over Expenditures</b> | <b>5,770</b>    | <b>12,801</b>   | <b>179,946</b>    | <b>7%</b>                        | <b>-</b>             | <b>-</b>    | <b>-</b>      | <b>0%</b>                        | <b>5,770</b>             | <b>12,801</b>   | <b>179,946</b>    | <b>7%</b>                        |
| <b>Other Financing Sources (Uses)</b>                   |                 |                 |                   |                                  |                      |             |               |                                  |                          |                 |                   |                                  |
| Transfers in  | -               | -               | -                 |                                  | -                    | -           | -             |                                  | -                        | -               | -                 |                                  |
| Transfers out   | -               | -               | -                 |                                  | -                    | -           | -             |                                  | -                        | -               | -                 |                                  |
| <b>Total Other Financing Sources (Uses)</b>             | <b>-</b>        | <b>-</b>        | <b>-</b>          |                                  | <b>-</b>             | <b>-</b>    | <b>-</b>      |                                  | <b>-</b>                 | <b>-</b>        | <b>-</b>          |                                  |
| <b>Net Change in Fund Balances</b>                      |                 |                 |                   |                                  |                      |             |               |                                  |                          |                 |                   |                                  |
| Fund balances (deficit), beginning                      | (6,007)         | (13,037)        | -                 |                                  | -                    | -           | -             |                                  | (6,007)                  | (13,037)        | -                 |                                  |
| Adjustments to beginning fund balance                   | -               | -               | -                 |                                  | -                    | -           | -             |                                  | -                        | -               | -                 |                                  |
| <b>Fund Balances (deficit), Beginning as Restated</b>   | <b>(6,007)</b>  | <b>(13,037)</b> | <b>-</b>          |                                  | <b>-</b>             | <b>-</b>    | <b>-</b>      |                                  | <b>(6,007)</b>           | <b>(13,037)</b> | <b>-</b>          |                                  |
| <b>Fund Balances (deficit), Ending</b>                  | <b>\$ (237)</b> | <b>\$ (237)</b> | <b>\$ 179,946</b> |                                  | <b>\$ -</b>          | <b>\$ -</b> | <b>\$ -</b>   |                                  | <b>\$ (237)</b>          | <b>\$ (237)</b> | <b>\$ 179,946</b> |                                  |